



Winter Newsletter

4th Quarter



Important Tax Information

- 1099-INT forms are on the bottom of your December statement. Please retain this statement for your records.
- 1098 Mortgage interest forms will be mailed to all members with mortgages.
- 1099-R Distributions from IRAs forms will be mailed to members that withdrew funds from their IRA in 2019.

Property Taxes

The following reminder is for our members that have a mortgage with us.

Please be sure to turn in a copy of your paid Summer and Winter 2019 taxes and thank you for choosing H.P.C. Credit Union as your mortgage partner.



Fee Changes

Please note that the following fees will be effective as of February 3, 2020.

Domestic Wire Out Per Item	\$ 15.00
International Wire Out Per Item.....	\$ 40.00
Money Order Per Item.....	\$ 1.00
Escheat Fee	\$ 50.00
Returned Mail.....	\$ 10.00
Research Fee Per Hour.....	\$ 20.00

Privacy Policy

Please note, there have been no changes to our privacy policy. The privacy policy can be viewed on our website. If you would like a paper copy, please call or visit the credit union.



Daylight Saving Time

Begins Sunday, March 8, 2020

Manager's Message

The Annual Meeting is where you can get information on how your credit union performed the previous year and what is planned for the future. Please mark your calendars and plan on attending H.P.C. Credit Union's 71st Annual Meeting to be held Saturday, April 4, 2020 at the K of C Hall in Alpena.

Mark Your Calendar For The

71st ANNUAL MEETING

H.P.C. Credit Union Values its members and strives to provide products and services that meet their financial needs. Some of the products and services coming in 2020 include Remote Deposit Capture, improved VISA program, and enhanced online loan closing options.

Thank you for your membership in 2019. We look forward to serving you in 2020 and wish you a happy and healthy new year.

Jodi Ritthaler, CEO

H.P.C. Credit Union will be closed

PRESIDENTS DAY

Monday, February 17, 2020

Please anticipate your needs accordingly.

Main Office: 1234 W. Chisholm Street • Alpena, MI 49707 • (989) 354-4698 • FAX (989) 356-6912

Branch: 300 S. Ripley Blvd. • Alpena, MI 49707 • Toll Free # 1-888-554-5944

Visit us at www.hpccu.com



e-Statements

Easy on you and the environment

Save yourself some clutter at the same time you save a tree: Sign up for eStatements.

Receiving your account statement electronically is easy and secure. Each month, we'll send you an email alerting you that your account statement is available on line. Then you can simply log on to the credit union's website and take a look to make sure everything is in order. You can download your statement, plus previous statements are also stored on the site. That means no more shuffling through papers on the kitchen counter or your desk to check on a transaction from six weeks ago. Your statement is just a few clicks away. And if you spend an extended time away from home, there are no worries about changing your address. You'll have access anywhere you can go on line. Signing up for e-Statements is easy. Just contact the credit union and we'll show you how.

VISA Changes

For the convenience of our members we will be moving the VISA accounts in-house on January 20, 2020.

What does this mean to our cardholders?

- No separate log in, balances and transactions will now be available in the home banking application ITSME247
- Starting in February your VISA statement will come at the same time and in the same envelope as your credit union statement
- Your payment due date will be changing to the 28th of each month

We will be contacting all of our VISA cardholders with information on this change.

QUARTERLY MEMBERSHIP APPRECIATION DRAWING **FIRST PRIZE \$200**
SECOND PRIZE \$100
THIRD PRIZE \$50
Win Some Cool Cash!

Member Name:

Phone Number:

Address:

DRAWING TO BE HELD FRIDAY, FEBRUARY 7, 2020

Rates

All rates effective 12/31/19, rates subject to change without notice

Shares	APY	Certificates (\$500.00 minimum)	APY
Primary Shares	0.20	6 Month CD	0.60
Special Shares	0.20	12 Month CD	0.80
Business Shares	0.20	18 Month CD	1.11
Vacation Shares	0.20	24 Month CD	1.31
Christmas Club	0.20		
Preferred Shares (tiered based on amount)	0.55 to 0.65	Youth Certificates (\$100.00 minimum)	APY
Traditional IRA Shares	1.51	6 Month CD	0.60
Roth IRA Shares	1.51	12 Month CD	0.80
Coverdell IRA Shares	1.51	18 Month CD	1.11
Health Savings Account	2.17	24 Month CD	1.31

Loans

Loans (as low as)	APR	Loans (as low as)	APR
New Vehicle Loan	2.950	10 Year Fixed Rate Mortgage	3.500
Used Vehicle Loan	3.000	15 Year Fixed Rate Mortgage	3.750
New Rec Vehicle Loan	3.000	20 Year Fixed Rate Mortgage	4.000
Used Rec Vehicle Loan	3.250	Adjustable Rate Mortgage 5/5	2.875
Share Secured Loan	2.000	Adjustable Rate Mortgage 7/5	3.375
Member Special	3.500	10 Year Home Equity Loan	5.000
Student Loan	3.750	30 Year Fixed Mortgages Available Call for current rate!	
Revolving Line of Credit	9.000		

Restrictions do apply, contact a loan officer for more information

IRAs May Be A Tax-Advantaged Way To Save

When it comes to saving for your retirement, it's never too early and it's never too late. Even the IRS wants you to save. Contributions to both a Traditional Individual Retirement Account and a Roth Individual Retirement Account may offer tax-advantages. You may be able to take a deduction of all or part of your contribution to a Traditional IRA. You can't deduct contributions to a Roth IRA, but you won't pay taxes on the earnings, and usually, you can take qualified distributions tax-free. Restrictions apply, so check with your tax advisor for details. The annual contribution limit for 2019 is \$6,000 or \$7,000 if you're age 50 or older.

You can still contribute to your IRA for 2019. The last day to contribute to your IRA for the tax year 2019 is April 15, 2020.

For more information, visit IRS.gov and search for Publication 590-A. Then drop by the credit union to open or contribute to your IRA.

