

**SBA - Paycheck Protection Program**

**Loan Amount Calculation - Schedule C / Employee Compensation**

Company Name: \_\_\_\_\_

Date: \_\_\_\_\_

**Based on 2019 or 2020**

<b>Total Wages per W-3 / 940</b>	\$	-	
<i>Less: Wages paid to Employees over \$100,000</i>	\$	-	
<b>Net Wages:</b>	\$	-	<b>A</b>
<b>Health Insurance paid by Employer</b>	\$	-	<b>B</b>
<b>Employer contributions to retirement plans</b>	\$	-	<b>C</b>
<b>State unemployment taxes</b>	\$	-	<b>D</b>
<b>Total annual payroll costs:</b>	\$	-	<b>ABCD</b>
Divided by 12 months		12	
<b>Average monthly payroll</b>	\$	-	
Times 2.5 months		2.5	
<b>Payroll Loan Amount based on Employees</b>	\$	-	

**PPP Loan Amount Calculation - Schedule C / Owner Compensation**

Name: \_\_\_\_\_

Date: \_\_\_\_\_

**Based on 2019 or 2020**

<b>Schedule C - Gross Income - (Line 7)</b>	\$	-	
<i>Minus employee payroll costs (Line 14, 19, 26)</i>	\$	-	<i>Enter payroll costs</i>
<b>or</b>			
<b>Schedule C - Net Income (Line 31)</b>	\$	-	
<b>Total Cash Available</b>	\$	-	<b>Max \$100K</b>
Dividend by 12 months		12	
<b>Average monthly income</b>	\$	-	<b>Max \$8,333.33</b>
Times 2.5 months		2.5	
<b>Payroll Loan Amount for Owner</b>	\$	-	
<b>Total Average Monthly Payroll</b>	\$	-	
<b>Total PPP Loan Amount</b>	\$	-	