



## Celebrate International Credit Union Day

International Credit Union Day is Thursday, **October 20**, and this year's theme, "Credit Unions Build a Better World", highlights the important economic and social contributions credit unions make to their communities worldwide. Whether it's helping a farmer in Africa buy seeds or a young adult in Arkansas buy her first vehicle, credit unions all over the world are dedicated to helping improve the quality of life for their members and in the communities where they live. This year's theme also aligns cooperatively owned and controlled credit unions with the United Nations and cooperatives everywhere as they launch the International Year of Cooperatives 2012. That celebration begins October 31 with the theme, "Cooperative Enterprises Build a Better World". Your H.P.C. Credit Union is proud to be part of the cooperative system, and we invite you to join in the celebration. And if you're on Facebook, "Like" ICU Day and post your comments at [www.facebook.com/icuday](http://www.facebook.com/icuday).

### Boost Your Financial Well-Being

#### Sign up for direct deposit of your federal benefit payments before the official deadlines.

Source: U.S. Department of the Treasury, Financial Management Service

Did you know that more than 540,000 Social Security and Supplemental Security Income (SSI) checks were reported lost or stolen in 2010, and an estimated \$93 million in checks issued by the U.S. Department of the Treasury were fraudulently endorsed?

The Treasury Department recently announced that it will soon pay all federal benefits electronically – a safer, more reliable way to get your money. Here's what you need to know about this change:

You must switch from paper checks to electronic payments by **March 1, 2013**. Make the switch to direct deposit by visiting your H.P.C. Credit Union, going to [www.GoDirect.org](http://www.GoDirect.org) or calling (800) 333-1795. *Act now!*

To ensure a smooth enrollment or transition to direct deposit for your federal benefit payments, you'll need to know your:

- Financial institution's routing transit number
- Account type - checking or savings
- Account number

Be prepared to sign up for direct deposit of your federal benefit payments. You'll enjoy the safety and reliability that comes from getting your money electronically, and give your financial well-being a boost. To sign up or learn more, visit [www.GoDirect.org](http://www.GoDirect.org), call (800) 333-1795, or stop by and see one of our friendly Member Service Representatives.



## A MESSAGE FROM YOUR MANAGER

**H.P.C. CREDIT UNION'S** 7th Annual Youth Appreciation Day was held Wednesday, August 17th, 2011 at our Branch Office. What a great day it was! Our young members enjoyed the bounce house, lots of fun games, face painting, sand art and prizes. Also, the Michigan Mason's were on hand to provide free Michigan Child Identification Packets. More big hits were the Alpena Township Fire Trucks, Alpena's Fire Safety House, USCG Search & Rescue boat, CRTC Emergency Response Vehicle and the Alpena Dare Car on display for our young members to enjoy and learn about.

Other special guests were Jeri Dault and her Search and Rescue dog "Koda". Koda was incredibly popular with the children, adults and especially the rubber duckies (as he tried to rescue them from drowning in the kiddie pool game).

**A HUGE THANK YOU** to all the incredibly wonderful volunteers who helped make this year such a success.

**CAN YOU BELIEVE WE ARE THINKING ABOUT** the jolly fella in the red suit! If you were one of the faithful Christmas Club Account holders, your Christmas Club money will be posted to your share draft account on October 1st. For those members who do not have a draft account, the Christmas Club money will post to your regular share account.

If you don't have a Christmas Club Account for this year, try starting one for next year. A small deposit every week or once a month can help make the Christmas shopping trip much more enjoyable next year. Try setting yours up to transfer automatically from your payroll and by this time next year you'll be glad you did!

**NEED TO OPEN A NEW ACCOUNT, CD OR IRA?....** Visit our Account Specialist at the Main Office located in the Loan Department. Just take a left when you enter the Credit Union and Lynn will be happy to assist you with all your new account needs. She can also help you with rolling over your 401k to an IRA at the Credit Union. Stop by or call 989-354-4698 ext. 556 for an appointment.

**TO OUR VOLUNTEERS:** What would we do without you! Did you know that your Credit Union is governed by a group of unpaid volunteers who contribute their time and talent by serving on Credit Union Committees and the Board of Directors? It's one of the ways Credit Unions are different from other financial institutions. Unlike a Board representing the interests of stockholders, your Credit Union's Board of Directors is elected from and by you, the members. The board represents and advocates for the interest of all of the credit union's member-owners, including you. Volunteers serve as careful stewards of the funds entrusted to the credit union and we have just a few words to say to them. "Thank you very much!" We appreciate the dedicated service of all of our volunteers – they are truly the lifeblood of the credit union.

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|-----------------------------------|------------------------------------|
| Directors: Bill Garant, President | Credit Committee: Sue Linke        |
| Bob Ilsley, Vice-President        | Jodi Ritthaler                     |
| Jim Hubert, Secretary             | Cindy Krentz                       |
| Bob Lakin, Treasurer              | Supervisory Committee: Jerry Mills |
| Bob Meixell, Director             | Jon Benson                         |
| Jim Majesky, Director             | Mark Lee                           |
| Mike Adams, Director              | Educational Committee: Jeff Mock   |

*Enjoy the Beautiful Fall Season!*

Cindy M. Krentz, Manager

**Main Office: 1234 W. Chisholm Street • Alpena, MI 49707 • (989) 354-4698 • FAX (989) 356-6912**

**Branch: 2336 U.S. 23 South • Alpena, MI 49707 • Toll Free # 1-888-554-5944**

(located in the Alpena Mall)

**Visit us at [www.hpccu.com](http://www.hpccu.com)**

# Lease or Buy Your Next Vehicle?

## Here's How to Decide

According to [www.consumerreports.org](http://www.consumerreports.org), the most expensive way to drive a new car is to lease it. When you borrow money to buy a car, you have to pay back the entire loan. But with a lease, Consumer Reports explains, you pay back only depreciation - the projected loss in the vehicle's value during the lease period. That leaves a greater amount subject to a finance charge every month. Notes the Web site, "Although leasing has lower monthly payments, once you factor in that you won't own the car at the end, leasing ends up being more expensive than buying with an equivalent loan."

Leasing is also more expensive because typically those who lease vehicles are in a cycle of getting a new car every few years, the time frame when cars lose value the fastest. Lease holders pay much more than if they bought a new car with a loan and kept it for four years or longer. If you can afford it, and believe you just can't live without driving a new car, then a lease might be an option. Financing your new vehicle with a low rate loan from the credit union and holding on to it as long as possible gives you the most value for your money. Contact your H.P.C. Credit Union for more information about our great rates and terms on vehicle loans.



### Credit Union Hours

Main Office (Chisholm Street)

Drive-Thru: Monday thru Friday opens at 8:30 a.m. - 5:30 p.m.

Lobby: Monday thru Friday 9:00 a.m. - 5:30 p.m.

Saturday: DRIVE-THRU ONLY 9:00 a.m. - Noon

Branch (located in the Alpena Mall)

Monday thru Friday 9:00 a.m. - 5:30 p.m.

Closed Saturday

**VEHICLES**  
AS LOW AS  
**New 3.99%**  
**Used 4.99%**  
**NEW R.V's 4.95%**

### RATES

All rates effective 9/22/11, rates subject to change without notice.

SHARES	APY	CERTIFICATES		APY
Primary Shares	.30	12 Month CD	\$500.00 min.	.75
Special Shares	.30	6 Month CD	\$500.00 min.	.50
Business Shares	.30			
Construction Shares	.30	12 Month Youth CD	\$100.00 min.	.75
Vacation Account	.30	6 Month Youth CD	\$100.00 min.	.50
Christmas Club	.30			
Tax Escrow	.30			
Traditional IRA Shares	2.02			
Roth IRA Shares	2.02			
Coverdell IRA Shares	2.02			

### LOANS

	APR		APR
New Vehicle Loan - As Low As	3.99	Student Loans	3.50
Used Vehicle Loan - As Low As	4.99	20 Year Fixed Mortgage	4.99
New Rec. Vehicle Loan	4.95	15 Year Fixed Mortgage	4.50
Used Rec. Vehicle Loan	5.50	5 Year Balloon Mortgage	4.25
Share Secured Loan	3.25	Home Equity - Open End - As Low As	4.00
Signature Loan	9.00	Home Equity - 5 yr. Closed End - As Low As	5.75
Partially Secured Installment Loan	7.50	Home Equity - 10 yr. Closed End - As Low As	6.25
Member Special Loan	5.00	Home Equity - 15 yr. Closed End - As Low As	6.75
Back to School - As Low As	2.99		

H.P.C. Credit Union's Mission is to serve and promote members' personal financial success and to continue the Credit Union Philosophy of "People Helping People."

## Introducing a faster way to connect with your accounts

Now you can easily and quickly check your balances, recent transactions, and more from the convenience of your smartphone - anytime, anywhere. It's FREE and works on most phones that connect to the internet. Mobile Banking is easy to setup and use! So, call your H.P.C. Credit Union today or visit us online at [www.hpccu.com](http://www.hpccu.com) for more information. It's a fast, easy way to stay on top of your finances while you're on the go.



## Help for the Holidays

Santa has his elves to help him get ready for the holidays. If no one with pointy ears has arrived at your door, don't despair. Come to see one of our friendly loan specialists instead. With a holiday loan from H.P.C. Credit Union, you can be of good cheer at the same time you take control of your spending. Start by planning your spending. Will you send greeting cards? Do you need to ship packages? Are you hosting a big get-together? Do you need or want new decorations? How much do you plan to spend on gifts for family, friends, or colleagues? After you've tallied your costs, consider whether you need to economize. For example, can you send electronic greetings instead of cards, host a brunch instead of dinner or draw names instead of buying gifts for everyone? Once you have an estimate of your expenses, come see us about a holiday loan. With your loan proceeds, you can pay cash instead of relying on credit cards, saving you money two ways. For one, financial experts report that people who pay with cash consistently spend less than those who pay with a credit card. Secondly, you won't be stuck with a stack of high interest rate charge card bills come January. Make the holidays the most wonderful time of the year with a loan from H.P.C. Credit Union!!



## CLIP AND RETURN • QUARTERLY MEMBERSHIP APPRECIATION DRAWING

# NO TRICKS, OUR TREAT!

- 1ST PRIZE \$200.00
- 2ND PRIZE \$100.00
- 3RD PRIZE \$50.00

Member Name:

Phone Number:

Address:

**DRAWING WILL BE HELD THURSDAY, OCTOBER 27, 2011**

## THE LAST WORD

The best and most beautiful things cannot be seen or even touched. They must be felt in the heart.