



2nd Quarter

Summer 2011

Important Information Regarding Member Life Savings and Loan Protection Insurance

After careful consideration of all the factors involved, the Board of Directors has determined that we must revise our **Life Savings AND Loan Protection Insurance policy**.

This is the life insurance that we've made available at no direct cost to our members for eligible share deposits. New deposits will no longer be eligible for Life Savings Insurance starting on September 1, 2011.

IMPORTANT: This change does not affect your existing Life Savings Insurance coverage on eligible deposits made before September 1, 2011. These deposits will remain eligible until the original deposits are withdrawn or the policy cancelled. You will want to keep in mind that because the Life Savings Insurance group policy is offered at the discretion of the credit union, it should not be regarded as permanent insurance.

Any CUNA Mutual Life Savings Certificate of Insurance you may have is valid only for eligible deposits made prior to September 1, 2011. The maximum total balance eligible for Life Savings Insurance is \$2,000 per member.

Also, effective August 31, 2011, all coverage provided by the Loan Protection Insurance policy will be canceled. This is the term life insurance provided by the credit union which insures eligible member loans at no direct cost to you.

We have taken steps to make quality alternative insurance protection available to you with MEMBER'S CHOICE™ Credit Life Insurance, underwritten by CUNA Mutual Insurance Society. This insurance provides protection in case of the member's death.

To make the transition to Credit Life Insurance as easy and simple as possible, we have arranged with CUNA Mutual Group a 30-day open enrollment period to apply for this new insurance. Prior to October 1, 2011, you may complete a Credit Life application for existing loans without providing proof of insurability. Please call (989) 354-4698 for an application.

For new and refinanced loans made on and after September 1, 2011, no proof of insurability is required if an application for Credit Life coverage is applied for within 30 days after the date of the loan. However, all eligibility requirements must be met at the time coverage is applied for.

If you have a CUNA Mutual Loan Protection Certificate in your possession, it should be destroyed on August 31, 2011, the date the policy is canceled. If you have any questions regarding these changes, please contact our credit union office.

PLEASE NOTE A CHANGE IN OUR FUNDS AVAILABILITY POLICY (REGULATION CC)

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the 2nd business day after the day of your deposit. However, the first \$200 of your deposit may be available on the first business day after your deposit.

If you have any questions concerning this change, please contact one of our member service representatives.

A MESSAGE FROM YOUR MANAGER

ATTENTION ALL HPC CREDIT UNION young members..... Mark your calendars! HPC Credit Union will be having the 6th Annual Youth Day celebration on Wednesday, August 17th. Once again it will be held at the Alpena Mall in the parking lot – look for the big tent. This year we will be having a fire truck, lots of games, prizes, hot dogs, ice cream and more. Hope to see you there!

MORE FOR OUR YOUTH - Deposit a minimum of \$5 in your Share Account and get a chance to pick something from our Treasurer Chest!

CONGRATULATIONS TO OUR GRADUATING SENIORS! Now is the time to prepare your account for this fall. Stop in and apply for an ATM/Debit Card and a low limit VISA Card to help you through those college years. With a Debit or ATM Card, mom & dad can deposit money into your HPC account and you can access it the same day through an ATM machine wherever you attend college. Stop in and see one of our friendly member service representatives for more information.

STILL A LITTLE SHORT FOR COLLEGE? Contact HPC Credit Union for a great supplemental student loan at the rate of 3.5% which could be perfect for your college needs. Call one of our loan specialists for additional information.

REMINDER TO ALL MEMBERS WITH A MORTGAGE & HOME EQUITY LOAN - With the new tax bills arriving in July, please be sure to bring in a copy of your paid tax receipt for your mortgage file.

CREDIT UNIONS CARE Summer Blood Drive Challenge Together with the American Red Cross, the Blue Ox Chapter of Credit Unions are having a contest to try to get as many credit union members to donate blood as possible. When you donate, make sure to tell them you are donating for HPC Credit Union. You may donate at any location and mention HPC Credit Union and we will get credit for your donation. Thank you for supporting this great cause!

SUMMER CONCERTS IN THE PARK - Plan on attending one of the many concerts in the park this summer. The Credit Unions of Alpena along with many other local sponsors are providing this opportunity for our Community to enjoy the talents of the following Bands:

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|-----------|--|
| July 4 | Seven Bridges (Eagles Tribute Band) |
| July 9 | Redhill Band (Country Band) |
| July 30 | 7 Million Jigawatts (Rock & Roll Band) |
| August 6 | The Rock Show w/Tommy K
(Tribute Band featuring 70's Rock) |
| August 13 | CP2 Bank (Top 40 Variety Band) |
| August 20 | Oldies But Goodies Band
(Favorite Rock & Roll from the 50's and 60's) |

Bring your lawn chairs and come enjoy this Community event!

Have a Safe & Happy Summer! Cindy M. Krentz, Manager

Main Office: 1234 W. Chisholm Street • Alpena, MI 49707 • (989) 354-4698 • FAX (989) 356-6912

Branch: 2336 U.S. 23 South • Alpena, MI 49707 • Toll Free # 1-888-554-5944

(located in the Alpena Mall)

Visit us at www.hpccu.com

Thank You HPC Credit

Union Members!

From All Your Furry Friends
At Huron Humane Society!

A huge thank you to all the members who donated during our recent drive to benefit the Huron Humane Society! Through our combined efforts we raised over \$350.00 cash, plus all the supplies you so generously donated!



HPC Credit Union offered a chance to win a \$25 Visa gift card to those who donated, and our winner was Robert Brilinski.

Center; Cindy Krentz, Manager of HPC Credit Union presents Tina Rettie of the Huron Humane Society with the donations. Also pictured are HPC Credit Union employees Julie Hansen, Lynn O'Neil & Melanie Robb.



Robert and his wife Lila thoughtfully donated the \$25 gift card back to the Huron Humane Society in memory of their dog 'Cindi Lou' whom they lost in 2010.

Left to Right; Julie Hansen of HPC Credit Union presents Robert and Lila Brilinski with the \$25 gift card. Supervising the exchange is 'Annie Mae' whom they adopted.

MAIN OFFICE

1234 W Chisholm St
Alpena, MI 49707
989-354-4698
www.hpccu.com



BRANCH OFFICE

2336 US 23 South
(In the Alpena Mall)



Credit Union Hours

Main Office (Chisholm Street)

Drive-Thru: Monday thru Friday opens at 8:30 a.m. - 5:30 p.m.

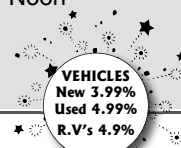
Lobby: Monday thru Friday 9:00 a.m. - 5:30 p.m.

Saturday: DRIVE-THRU ONLY 9:00 a.m. - Noon

Branch (located in the Alpena Mall)

Monday thru Friday 9:00 a.m. - 5:30 p.m.

Closed Saturday



RATES

All rates effective 6/17/11, rates subject to change without notice.

SHARES	APY	CERTIFICATES	APY
Primary Shares	.30	12 Month CD	\$500.00 min. .80
Special Shares	.30	6 Month CD	\$500.00 min. .55
Business Shares	.30	3 Month CD	\$500.00 min. .36
Construction Shares	.30	12 Month Youth CD	\$100.00 min. .80
Vacation Account	.30	6 Month Youth CD	\$100.00 min. .55
Christmas Club	.30	3 Month Youth CD	\$100.00 min. .36
Tax Escrow	.30		
Traditional IRA Shares	2.32		
Roth IRA Shares	2.32		
Coverdell IRA Shares	2.32		

LOANS

	APR		APR
New Vehicle Loan	3.99	Student Loans	3.5
Used Vehicle Loan - As Low As	4.99	20 Year Fixed Mortgage	4.99
New Rec. Vehicle Loan	4.9	15 Year Fixed Mortgage	4.25
Used Rec. Vehicle Loan	4.9	5 Year Balloon Mortgage - As Low As	4.25
Share Secured Loan	3.25	Home Equity - Open End - As Low As	4.0
Signature Loan	9.0	Home Equity - 5 yr. Closed End - As Low As	5.75
Member Special Loan	5.0	Home Equity - 10 yr. Closed End - As Low As	6.25
Summer Loan Special	3.99	Home Equity - 15 yr. Closed End - As Low As	6.75
Partially Secured Installment Loan	7.5		

H.P.C. Credit Union's Mission is to serve and promote members' personal financial success and to continue the Credit Union Philosophy of "People Helping People."

Hit the Road with an RV Loan

If you've been bitten by the travel bug, we have just the treatment: An RV loan from HPC Credit Union. Even with

higher gas prices, traveling in an RV can still provide value. According to the Web site gorving.org: "Many RV models allow a family of four to save up to 61 percent on vacation costs over other forms of travel." Plus, you can make travel plans that have more options and more flexibility. And when you get a low-interest loan from HPC Credit Union, you'll save on financing costs as well. Call or stop by HPC Credit Union to learn more about our attractive rates and terms. There's a potential bonus, too: Your RV may qualify as a second home, so the interest on your loan may be tax deductible. See your tax adviser for details.

Attention Members!!

You can save on your cell service by switching to Sprint!! When activating a new account or upgrading your current service, you will need to verify that you are a member of HPC Credit Union.

Acceptable forms of proof of membership are:

- A credit or debit card issued by HPC Credit Union.
- An account or loan statement from HPC Credit Union showing the name of the member.
- A voided or cancelled check.
- An HPC Credit Union member ID card.



As always, H.P.C. Credit Union and Sprint are committed to ensuring that the information you provide will remain confidential. If you have any questions, please contact Sprint at 877-728-3428 or online at www.cusaver.com. Thank you.

the last word

Life isn't about waiting for the storm to pass;
it's about learning to dance in the rain.

• CLIP AND RETURN •

QUARTERLY MEMBERSHIP APPRECIATION DRAWING

Member Name:

Phone Number:

Address:

nook
color

"The Reader's Tablet"



Congratulations to last quarter's winners!

- 1st Place: Reed Hamp
- 2nd Place: Samantha Styma
- 3rd Place: Kayla Wagner

DRAWING TO BE HELD:
July 28, 2011