

2nd Quarter



Summer 2010

PRIVACY POLICY STATEMENT

H.P.C. Credit Union is committed to making available financial products and services that will enable you to meet your financial needs and reach your financial goals. Protecting personal information and using it in a manner consistent with your expectations is a high priority for everyone associated with our credit union.

As a member of our credit union, you also have a responsibility to safeguard your financial information.

To ensure that you can rely upon the quality of products and services we make available, our credit union stands behind the following privacy policy:

- H.P.C. Credit Union will collect only the personal information that is necessary to conduct our business. That means just what is necessary to provide competitive financial products and services - no more.
- H.P.C. Credit Union will protect our members' personal information. Our credit union will maintain strong security controls to ensure that members' information in our files and computers are protected. Where appropriate, we will use security-coding techniques to protect against unauthorized access to personal records, ensure accuracy and integrity of communications and transactions, and protect member confidentiality.
- Our members will always have access to their information. As a member of H.P.C. Credit Union, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.
- H.P.C. Credit Union will only share information when absolutely necessary as permitted by law. We will only share information to administer the products and services we provide, when required to do so by the government, or when we partner with other businesses to offer a broader array of products and services.
- H.P.C. Credit Union will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic wellbeing. Under no circumstances will we authorize these firms to charge your account without your express consent, nor will we sell member information.
- H.P.C. Credit Union will offer you a choice of how your information is used. Any member of our Credit Union may elect to opt out of these disclosures at any time. This opt out, by law, will not apply to disclosures that are legally permitted or disclosures we make to companies that perform services on our behalf or to other financial institutions that have joint marketing agreements with us. We will inform you on how to exercise your choice, and we will take all reasonable steps to ensure your requests are followed. At least once a year, we will remind all members your right to choose.

A MESSAGE FROM YOUR MANAGER

MARK YOUR CALENDARS.....August 11th, 2010 will be H.P.C. Credit Union's 5th Annual Youth Day celebration. Once again, it will be held at the Alpena Mall parking lot - look for the big tent! Games, prizes, hot dogs and more. Hope to see you there!

REMINDER TO ALL MEMBERS WITH MORTGAGE & HOME EQUITY LOANS - with the new tax bills arriving in July, please be sure to bring in a copy of your paid tax receipt for your mortgage file.

STILL A LITTLE SHORT FOR COLLEGE? Contact H.P.C. Credit Union for a great supplemental student loan at the rate of 3.5%, which could be perfect for your college needs. Call one of our loan specialists for additional information.

CONGRATULATIONS TO OUR GRADUATING SENIORS! Now is the time to prepare your account for this fall. Stop in and apply for an ATM / Debit Card and a VISA Card to help you through those college years. With a Debit or ATM Card, mom & dad can deposit money into your H.P.C. account and you can access it the same day through an ATM machine wherever you attend college. Stop in and see one of our friendly member service representatives for more information.

IN THE MARKET FOR A NEW / USED VEHICLE OR AN RV? Your board of directors announces the continuation of the low special loan rate for these loan products through July 2010. Contact one of our loan specialists for more information.

A BIG WELCOME to our newest part-time employees Leah Cox and Theresa Kendziorski. We look forward to working with these great ladies. They are a wonderful addition to our credit union team.

CONGRATULATIONS TO BARB GAPPA on her recent retirement. We want to thank Barb for the past 6 years of service to H.P.C. Credit Union. We wish her a happy and healthy retirement. Best of luck Barb!

Enjoy Your Summer!

Cindy M. Krentz, Manager

Main Office: 1234 W. Chisholm Street • Alpena, MI 49707 • (989) 354-4698 • FAX (989) 356-6912

Branch: 2336 U.S. 23 South • Alpena, MI 49707 • Toll Free # 1-888-554-5944

(located in the Alpena Mall)

Visit us at www.hpccu.com

Payday Loans:

Quick Way To Get Deeper In Debt

Taking out a payday loan is like laying down on a comfortable bed: easy to get into, a little harder to get out of. Payday lenders specialize in fast, friendly service. You write out a check for the amount you need, plus the lender's finance charge or fee, and sign papers agreeing to pay it back in a short time, typically two weeks. When the time is up, the payday lender cashes your check to pay back the loan and collect its fee. But you will pay dearly for the convenience. If you pay a standard fee of \$15 per \$100 borrowed, on a two-week loan you are paying a 391 annual percentage rate! Another drawback is that if you haven't solved the money problem that put you at the payday lender's door the first time, you'll likely need to rollover the agreement, paying additional fees and sinking you deeper into debt. If you find yourself short of cash, visit H.P.C. Credit Union. We'll work with you to help you find a better way to borrow.

Taking out a payday loan is like laying down on a comfortable bed: easy to get into, a little harder to get out of. Payday lenders specialize in fast, friendly service. You write out a check for the amount you need, plus the lender's finance charge or fee, and sign papers agreeing to pay it back in a short time, typically two weeks. When the time is up, the payday lender cashes your check to pay back the loan and collect its fee. But you will pay dearly for the convenience. If you pay a standard fee of \$15 per \$100 borrowed, on a two-week loan you are paying a 391 annual percentage rate! Another drawback is that if you haven't solved the money problem that put you at the payday lender's door the first time, you'll likely need to rollover the agreement, paying additional fees and sinking you deeper into debt. If you find yourself short of cash, visit H.P.C. Credit Union. We'll work with you to help you find a better way to borrow.

Smarter Math: A Back To School Loan from HPC Credit Union

For many kids, gearing up for back to school is not nearly as fun as getting gifts for the holidays. But for many parents, it's almost as costly, especially if they buy all those clothes, backpacks, and supplies with a high-interest-rate credit card. That's why a personal loan from H.P.C. Credit Union for back to school expenses is a smart choice. With a back to school loan, purchases can be made in cash, making it easier to stick to an established budget, a key to keeping costs under control. And by getting the kids involved in putting it together, important lessons about needs versus wants, comparison shopping and how to spot a good deal can be learned. The first bell will ring before you know it. Contact H.P.C. Credit Union to find out more about a back to school loan.

Getting Your Children Into The Savings Mode

Does it seem as though your children think money grows on trees? Help them understand what it takes to successfully manage money and save for the future with these steps:

1. Bring them to H.P.C. Credit Union to open their very own share savings accounts. You can get them started with initial deposits, but encourage that subsequent deposits be their own funds.
2. If you provide an allowance, attach strings to it by requiring some percentage of it be saved. You can use the equivalent of payroll deduction: each week, tuck away a portion of the allowance somewhere safe. At some regular interval, have your children deposit the funds into their share savings account at H.P.C. Credit Union.
3. Match savings. Whenever your children receive money as gifts or for doing extra tasks, match all or a percentage of what they decide to set aside in savings.
4. Help your children save for specific goals. For example, if your children want video games, have them cut out pictures from ads and glue them on a box or envelope. Help them calculate how much and how long they will need to save to purchase the item and urge them to put money in the box regularly in order to meet their goals.
5. Save thyself. Children model parents' behavior. Talk to them about why and how you save regularly.

--- Clip and Return ---

Quarterly Membership Appreciation Drawing

SUMMER SIZZLING CASH

1ST PRIZE - \$250⁰⁰ CASH

2ND PRIZE - \$150⁰⁰ CASH

3RD PRIZE - \$100⁰⁰ CASH

Drawing will be held July 29, 2010

Member Name _____

Phone Number _____

Address _____



Credit Union Hours

Main Office (Chisholm Street)

Drive-Thru: Monday thru Friday opens at 8:30 a.m. - 5:30 p.m.

Lobby: Monday thru Friday 9:00 a.m. - 5:30 p.m.

Saturday: DRIVE-THRU ONLY 9:00 a.m. - Noon

Branch (located in the Alpena Mall)

Monday thru Friday 9:00 a.m. - 5:30 p.m.

Closed Saturday



RATES

All rates effective 6/16/10, rates subject to change without notice.

SHARES	APY	CERTIFICATES	APY
Primary Shares	.85	12 Month CD	\$500.00 min. 1.50
Special Shares	.85	6 Month CD	\$500.00 min. 1.20
Business Shares	.85	3 Month CD	\$500.00 min. 1.01
Construction Shares	.85	12 Month Youth CD	\$100.00 min. 1.50
Vacation Account	.85	6 Month Youth CD	\$100.00 min. 1.20
Christmas Club	.85	3 Month Youth CD	\$100.00 min. 1.01
Tax Escrow	.85		
Traditional IRA Shares	3.34		
Roth IRA Shares	3.34		
Coverdell IRA Shares	3.34		

LOANS

	APR		APR
New Vehicle Loan	4.5	Student Loans	3.5
Used Vehicle Loan - As Low As	5.25	20 Year Fixed Mortgage	5.25
New Rec. Vehicle Loan	5.5	15 Year Fixed Mortgage	5.0
Used Rec. Vehicle Loan	6.25	3 Year Balloon Mortgage	4.25
Share Secured Loan	4.46	5 Year Balloon Mortgage	4.5
Signature Loan	9.0	Home Equity - Open End-As low as	4.0
Member Special Loan	6.5	Home Equity - 5 yr. Closed End - As Low As	5.75
Revolving Credit Loan	9.0	Home Equity - 10 yr. Closed End - As Low As	6.25
Partially Secured Installment Loan	7.5	Home Equity - 15 yr. Closed End - As Low As	6.75

H.P.C. Credit Union's Mission is to serve and promote members' personal financial success and to continue the Credit Union Philosophy of "People Helping People."

Preventing ID Theft

You can help protect yourself from identity theft by following these tips:

- ✓ Never, never provide personal or financial information if you did not initiate the contact — this includes the phone, Internet, or someone at your door.
- ✓ If you receive an e-mail or pop-up message requesting personal or financial information, do not reply. And, don't click on the link in the message, either.
- ✓ Protect your password(s) the same way - never provide it over the phone or over the Internet unless you initiated the contact.
- ✓ Use anti-virus software and/or firewalls on every computer you own. Keep your anti-virus software up-to-date.
- ✓ Always review credit card and bank account statements as soon as you receive them to check for unauthorized charges.
- ✓ Do not reply to any e-mail asking to verify your personal data. You will find that legitimate vendors and merchants do not send such requests via e-mail. This includes H.P.C. Credit Union.
- ✓ Don't e-mail personal or financial information. E-mail is not a secure method of transmitting personal or financial information. If you initiate a transaction and want to provide your information through an organization's web site, look for a lock icon on the browser's status bar or a URL that begins "https:" (the "s" stands for "secure").
- ✓ Remember, identity theft does not solely take place online. Protect your snail mail also by placing outgoing mail in post office collection boxes or at your local post office. Try to remove incoming mail from your mailbox as soon as you receive it.

Credit Problems? Share Secured Loan Can Help

If you have had credit missteps, you know that you can pay over and over for those past mistakes. When you need to borrow money, those stumbles can force you into a high-interest loan at the payday loan shop or getting a cash advance on a credit card at an outrageous rate of interest. There is a better way. It's a share secured loan at H.P.C. Credit Union. With a share secured loan, you can use your savings as collateral. By borrowing against your savings, you pay a favorable rate of interest at the same time you keep your savings intact. It's a great way to get your finances back on track. To apply for a share secured loan, call or stop by H.P.C. Credit Union today.