



**Payroll Deduction Helps You Pay Yourself First**

When times are tough, it may seem like it's impossible to save. That's why you'll want to use a tried-but-true trick: Pay yourself first. Use payroll deduction to tuck away money from every paycheck. Because you never see the money, you won't miss it.

When you get a raise or a bonus, have those funds go directly to savings, too. After all, you have been getting along without it, and this way, you won't be tempted to spend the money on something you don't really need. Some people set up special saving accounts earmarked for specific goals, such as a down payment on a car, college for the kids, or a once-in-a-lifetime vacation. Using payroll deduction helps them reach their goals with less pain and in less time. To help make your dreams come true, sign up for payroll deduction today.



**Home Equity Loan: Still A Smart Way To Borrow**

The housing bubble may have burst, but that doesn't necessarily mean you've lost all the equity in your home. While the value of many houses has

dropped, if you have lived in your home for a few years and are current on your mortgage payments, you will likely have built up some equity. And if you need money for major home repairs or renovations, a new vehicle, or other productive purpose, tapping that equity can be a smart way to borrow. That's because the interest on your home equity loan may be tax deductible; consult your tax advisor for more information. In addition to potential tax savings, a home equity loan can provide you with more favorable terms than other loans or sources of credit. For example, if you are planning to replace your leaky roof or your drafty windows, a home equity loan will certainly cost you less than running up



charges on your credit card at the home improvement center. If you need cash, a home equity loan may be just the ticket. So stop by or call H.P.C. Credit Union today to find out more.

**A MESSAGE FROM YOUR MANAGER**

**GREAT NEWS.....**The Credit Union's of Alpena are again one of the sponsors of this year's Summer Concerts in the Park. As a promotion, the Credit Unions of Alpena will be giving away a trip for two to HAWAII. Just pick up an entry form at the concert and drop it off at the credit union to be entered into the drawing. You must be 18 years of age or over to participate. Great entertainment and the chance to win ..... what fun!!

**EFFECTIVE JULY 1ST,** HPC Credit Union will no longer be mailing receipts for mailed items or night deposits. Please verify your transactions through CU\*Talk or visit our web site at [www.hpccu.com](http://www.hpccu.com). Thanks for your support in your credit union's effort to lower costs.

**ARE YOU IN THE MARKET** for a new Boat, Jet Ski, Vehicle or to do some much needed Home Repairs? Make sure you check out your H.P.C. Credit Union's low loan rates and friendly service. H.P.C. Credit Union still offers Loan Protection Insurance on qualified loans and no fee applications. Before you make your deal, contact us first.....you'll be glad you did!

**STILL A LITTLE SHORT FOR COLLEGE?** Contact H.P.C. Credit Union for a great supplemental student loan at the rate of 3.5% which could be perfect for your college needs. See a friendly loan advisor for more information.

**ATTENTION HIGH TICKET RV SHOPPERS -** H.P.C. Credit Union offers a \$20,000.00 and over 5 year balloon loan at a very competitive rate. Payments are based on a 15 year amortization schedule which helps keep your dreams affordable. Call one of our loan specialists for additional information.

**HOME EQUITY LOANS** are still a great way to finance those home projects or daughter's wedding. Great rates and superior service make a Home Equity Loan a great way to borrow!

**CONGRATULATIONS TO OUR GRADUATING SENIORS** - now is the time to prepare your account for this fall. Stop in and apply for a ATM/ Debit Card and a VISA card to help you through those college years. With a Debit or ATM Card, mom and dad can deposit money into your H.P.C. account and you can access it the same day through an ATM machine wherever you attend college. Stop in and see one of our friendly Member Service Representatives for more information.

**MORE FOR OUR YOUTH!** Kids, mark your calendars for Wednesday, August 26th for H.P.C. Credit Union's 5th Annual Youth Appreciation Day. Games, face painting, prizes and more. Save the date and come visit us on August 26th at our branch location at the Alpena Mall.

Have a very safe and wonderful summer!  
Cindy M. Krentz, Mgr

**the LAST Word** Families are like fudge... mostly sweet with a few nuts.

**Main Office: 1234 W. Chisholm Street • Alpena, MI 49707 • (989) 354-4698 • FAX (989) 356-6912**  
**Branch: 2336 U.S. 23 South • Alpena, MI 49707 • Toll Free # 1-888-554-5944**  
(located in the Alpena Mall) **Visit us at [www.hpccu.com](http://www.hpccu.com)**

# Used Cars! Lemons or Lemonade?



If you're thinking VEHICLE  
Think H.P.C. Credit Union loan

There was a time that buying a used car was said to be the same as buying someone else's troubles. But today, vehicles are much more reliable and your chances of finding a good, pre-owned one that fits both your budget and your transportation needs are greatly enhanced. When you buy a new vehicle, the minute you drive it off the lot, it loses thousands of dollars in value. When you buy used, someone else has absorbed

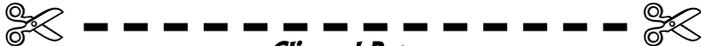
that depreciation. In addition, you have several research tools at your disposal to help you make a sound buying decision. Web sites, such as [www.edmunds.com](http://www.edmunds.com) and [www.kbb.com](http://www.kbb.com) (Kelley Blue Book), can help you compare features and prices. Dealers often offer pre-owned certification, extended warranties, and vehicle history reports on many of the used vehicles on their lots.

Before making your offer on a used car, either to a dealer or a private party, ask to see the service history. It also may be well worth the money to have a trusted mechanic check over the vehicle to look for obvious problems. Then, see the credit union for financing, where you will find favorable rates and terms to fit your budget.

## What Is A Share Secured Loan?

Credit union share secured loans are available for members who are in need of funds but do not wish to deplete their savings. This type of loan allows members to borrow money by using their own savings funds as collateral. Your share account will be held as collateral for the loan, and once the loan is paid off, the hold is released. And, you will continue to earn interest on the balance in your share account even though there is a loan against your account. You also will be borrowing money at a much lower interest rate than you could with an unsecured loan. A secured loan is also a great resource for anyone who is looking for a loan to establish credit or re-establish credit.

Stop by or call H.P.C. Credit Union today to find out more about a share secured loan. Guaranteed approval with no credit inquiry, and in most cases, funds are available the same day.



Clip and Return

### Quarterly Membership Appreciation Drawing

## SUMMER FUN CASH!



**1st Prize - \$250<sup>00</sup> Cash**

**2nd Prize - \$150<sup>00</sup> Cash**

**3rd Prize - \$100<sup>00</sup> Cash**



Drawing will be held July 30, 2009

Member Name \_\_\_\_\_

Phone Number \_\_\_\_\_

Address \_\_\_\_\_

**Congratulations Last Quarter Winners**

**1st - Brian Johnson**

**2nd - Keith Garant 3rd - Roy Sommerfeld**



### Credit Union Hours

Main Office (Chisholm Street)

**Drive-Thru:** Monday thru Friday opens at **8:30** a.m. - 5:30 p.m.

Lobby: Monday thru Friday 9:00 a.m. - 5:30 p.m.

Saturday: **DRIVE-THRU ONLY** 9:00 a.m. - Noon

Branch (located in the Alpena Mall)

Monday thru Friday 9:00 a.m. - 5:30 p.m.

Closed Saturday

### RATES

All rates effective 6/12/09, rates subject to change without notice.

SHARES	APY	CERTIFICATES	APY
Primary Shares	1.41	12 Month CD	\$500.00 min. 2.60
Special Shares	1.41	6 Month CD	\$500.00 min. 2.01
Business Shares	1.41	3 Month CD	\$500.00 min. 1.51
Construction Shares	1.41	12 Month Youth CD	\$100.00 min. 2.60
Vacation Account	1.41	6 Month Youth CD	\$100.00 min. 2.02
Christmas Club	1.41	3 Month Youth CD	\$100.00 min. 1.49
Tax Escrow	1.41		
Traditional IRA Shares	3.80		
Roth IRA Shares	3.80		
Coverdell IRA Shares	3.80		

### LOANS

	APR		APR
New Vehicle Loan	4.5	Student Loans	3.5
Used Vehicle Loan - As Low As	5.25	20 Year Fixed Mortgage	5.25
New Rec. Vehicle Loan	5.5	15 Year Fixed Mortgage	5.0
Used Rec. Vehicle Loan	6.25	3 Year Balloon Mortgage	4.5
Share Secured Loan	4.46	5 Year Balloon Mortgage	4.75
Signature Loan	9.0	Home Equity - Open End-As low as	4.0
Member Special Loan	6.5	Home Equity - 5 yr. Closed End - As Low As	5.75
Revolving Credit Loan	9.0	Home Equity - 10 yr. Closed End - As Low As	6.25
Partially Secured Installment Loan	7.5	Home Equity - 15 yr. Closed End - As Low As	6.75
Combined Collateral	6.75		

H.P.C. Credit Union's Mission is to serve and promote members' personal financial success and to continue the Credit Union Philosophy of "People Helping People."

## By Way Of Your Computer



According to the Federal Trade Commission, approximately 9 million people fall victim each year to identity theft. An easy way for thieves to target you is through your computer and online activities. Your credit union offers these tips to help you secure your personal information:

- ✓ Use anti-virus and anti-spyware software along with a firewall on your computer.
- ✓ Install software updates and fixes as soon as they become available.
- ✓ Never, never enter private (personal) information on public computers (hotel, airport, library, etc.). These computers may be infected with a keylogger or spyware that captures everything you type.
- ✓ Protect passwords. Use at least seven characters and have your passwords contain numbers and upper/lowercase letters.
- ✓ Never click on e-mail messages that contain hyperlinks to Web sites. Close the e-mail and manually type in the address.
- ✓ Be careful about opening any attachments or downloading any files from e-mails.
- ✓ Don't e-mail personal or financial information. E-mail is not a secure method of transmitting personal information.
- ✓ If you initiate an online transaction that contains personal or financial information through an organization's Web site, always make sure that the site is secure. There should be a lock icon on the browser's status bar and the URL for the Web site should begin with "https:" — the "s" stands for secure.