



1st Quarter

Spring 2011

## **PRIVACY POLICY STATEMENT**

H.P.C. Credit Union is committed to making available financial products and services that will enable you to meet your financial needs and reach your financial goals. Protecting personal information and using it in a manner consistent with your expectations is a high priority for everyone associated with our credit union.

As a member of H.P.C. Credit Union, you also have a responsibility to safeguard your financial information.

To ensure that you can rely upon the quality of products and services we make available, H.P.C. Credit Union stands behind the following privacy policy:

- H.P.C. Credit Union will collect only the personal information that is necessary to conduct our business. That means just what is necessary to provide competitive financial products and services - no more.
- H.P.C. Credit Union will protect our members' personal information. Our credit union will maintain strong security controls to ensure that members' information in our files and computers are protected. Where appropriate, we will use security-coding techniques to protect against unauthorized access to personal records, ensure accuracy and integrity of communications and transactions, and protect member confidentiality.
- Our members will always have access to their information. As a member of H.P.C. Credit Union, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.
- H.P.C. Credit Union will only share information when absolutely necessary as permitted by law. We will only share information to administer the products and services we provide, when required to do so by the government, or when we partner with other businesses to offer a broader array of products and services.
- H.P.C. Credit Union will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic wellbeing. Under no circumstances will we authorize these firms to charge your account without your express consent, nor will we sell member information.
- H.P.C. Credit Union will offer you a choice of how your information is used. Any member of our Credit Union may elect to opt out of these disclosures at any time. This opt out, by law, will not apply to disclosures that are legally permitted or disclosures we make to companies that perform services on our behalf or to other financial institutions that have joint marketing agreements with us. We will inform you on how to exercise your choice, and we will take all reasonable steps to ensure your requests are followed. At least once a year, we will remind all members of your right to choose.

## **A MESSAGE FROM YOUR MANAGER**

**224 MEMBERS ENJOYED THE SOUNDS OF** Dharama Music along with awesome food prepared by Lucas Catering at H.P.C. Credit Union's 62nd Annual Meeting. Incumbents Robert Meixell and James Majesky were re-elected to the Board of Directors for another 3 year term of office. Congratulations and Thank You for volunteering!

**WAKE UP THOSE SLEEPING ACCOUNTS** - the State of Michigan has changed the law on inactive accounts. If your account has been inactive for two or more years (previously it was 5 years), it may be in jeopardy of being sent to the State of Michigan - Escheats Division. A small deposit will activate your account and you will avoid the hassle of retrieving the funds.

**FOR THOSE MEMBERS WITH MORTGAGE LOANS**, please be sure the Credit Union has a copy of your paid property tax receipts for 2010 including summer and winter taxes. Copies must be turned into the Credit Union by May 31st, 2011. For those accounts that have not provided this information by the due date, a copy will be ordered and a fee of \$20 will be charged to the account holder.

**PLEASE NOTE THE ENCLOSED FEE SCHEDULE CHANGE** - after much deliberation, the Board of Directors voted to add and increase some of our present fees to help cover expenses associated with the related service. H.P.C. Credit Union strives to maintain low fees as compared to those in the industry.

*Enjoy the coming Spring weather!*  
Cindy M. Krentz, Manager

## **Meet H.P.C. Credit Union's New Assistant Manager, Jodi Ritthaler**

Jodi joined H.P.C. Credit Union on January 3, 2011. Jodi comes to us with 7 years of Credit Union Management experience and is proficient in computer technology, accounting, and compliance. Prior to joining H.P.C. Credit Union, Jodi's experience included Operations, Member Services, Lending, and Collections. She received her Bachelor of Business Administration degree from Northwood University.



Jodi is active in the local Junior Achievement program serving as a Director. She lives in Lachine with her husband, Dave. They have one daughter and two granddaughters.

We are confident that Jodi is an excellent fit for our Credit Union and look forward to a great working relationship.

**Main Office: 1234 W. Chisholm Street • Alpena, MI 49707 • (989) 354-4698 • FAX (989) 356-6912**

**Branch: 2336 U.S. 23 South • Alpena, MI 49707 • Toll Free # 1-888-554-5944**

(located in the Alpena Mall)

**Visit us at [www.hpccu.com](http://www.hpccu.com)**

# Changes to H.P.C. Credit Union's Fee Schedule

- Effective May 1, 2011 -

Corporate Check (\$100 minimum).....	\$1.00
Check Return (Share Draft).....	\$20.00
ACH NSF Returns.....	\$20.00
ATM/Debit NSF Fee.....	\$20.00
Print Outs - Stmt/Ck Copy.....	\$1.00
Check Printing Charges.....	3 Boxes provided at no charge per year
ATM Non-Member Charge.....	\$2.50



## The fastest, easiest and safest way to get your federal benefits!

**All Federal Benefits Will Be Paid Electronically. Don't delay: Sign up now!** The U.S. Department of the Treasury recently announced a new rule requiring all federal benefit and nontax payments to be paid electronically. People applying for Social Security, Veterans benefits or other federal benefits on or after **May 1, 2011**, will receive their payments electronically starting with their first payment.

**Getting your payment electronically is safer and more reliable** than by paper check. In 2010, more than 540,000 Treasury-issued checks were reported lost or stolen. With direct deposit, the Treasury Department sends an electronic message to your bank or credit union account on your usual payment day with the exact amount of your benefit payment from Social Security, VA or other federal agency. You don't have to worry about your money being stolen out of your mailbox and there's no need to make a trip to cash or deposit a check. Your money is on time, every time. Plus, it's better for the environment and saves taxpayer dollars.

**Receiving federal benefit checks right now? Make the switch today.** You must switch to direct deposit by **March 1, 2013**. But why wait? Don't delay - ask for electronic payments today and start getting your money the safer, more convenient way. It's easy:

- ✓ Visit either of your H.P.C. Credit Union branches
- ✓ Sign up online at [www.GoDirect.org](http://www.GoDirect.org) or call the Go Direct® campaign helpline at (800) 333-1795
- ✓ Have your H.P.C. Credit Union account & routing information and most recent benefit check

**Act now** and get your money the safest, most reliable way. Sign up for direct deposit of your federal benefit payments today! For more information, visit [www.GoDirect.org](http://www.GoDirect.org).

Source: U.S. Department of the Treasury, Financial Management Service



Clip and Return  
Quarterly Membership  
Appreciation Drawing

**April Showers  
Bring  
CASH!**

1st Prize - \$250<sup>00</sup> Cash  
2nd Prize - \$150<sup>00</sup> Cash  
3rd Prize - \$100<sup>00</sup> Cash

Drawing will be held April 29, 2011

Member Name \_\_\_\_\_

Phone Number \_\_\_\_\_

Address \_\_\_\_\_

MODEL PRINTING SERVICE, INC.



## Credit Union Hours

Main Office (Chisholm Street)

**Drive-Thru:** Monday thru Friday opens at 8:30 a.m. - 5:30 p.m.

Lobby: Monday thru Friday 9:00 a.m. - 5:30 p.m.

Saturday: DRIVE-THRU ONLY 9:00 a.m. - Noon

Branch (located in the Alpena Mall)

Monday thru Friday 9:00 a.m. - 5:30 p.m.

Closed Saturday



## RATES

All rates effective 3/21/11, rates subject to change without notice.

SHARES	APY	CERTIFICATES	APY
Primary Shares	.45	12 Month CD	\$500.00 min. 1.00
Special Shares	.45	6 Month CD	\$500.00 min. .75
Business Shares	.45	3 Month CD	\$500.00 min. .56
Construction Shares	.45	12 Month Youth CD	\$100.00 min. 1.00
Vacation Account	.45	6 Month Youth CD	\$100.00 min. .75
Christmas Club	.45	3 Month Youth CD	\$100.00 min. .56
Tax Escrow	.45		
Traditional IRA Shares	3.03		
Roth IRA Shares	3.03		
Coverdell IRA Shares	3.03		

## LOANS

	APR	APR
New Vehicle Loan	3.99	Student Loans 3.5
Used Vehicle Loan - As Low As	4.99	20 Year Fixed Mortgage 4.99
New Rec. Vehicle Loan	4.9	15 Year Fixed Mortgage 4.25
Used Rec. Vehicle Loan	4.9	5 Year Balloon Mortgage - As Low As 4.25
Share Secured Loan	3.25	Home Equity - Open End - As Low As 4.0
Signature Loan	9.0	Home Equity - 5 yr. Closed End - As Low As 5.75
Member Special Loan	5.0	Home Equity - 10 yr. Closed End - As Low As 6.25
Revolving Credit Loan	9.0	Home Equity - 15 yr. Closed End - As Low As 6.75
Partially Secured Installment Loan	7.5	

H.P.C. Credit Union's Mission is to serve and promote members' personal financial success and to continue the Credit Union Philosophy of "People Helping People."

## Teaching Your Children About Money

- (1) Start teaching your children at an early age.
- (2) Teach them in order to spend money, they must earn money.
- (3) When your children start asking you to drive to the toy store to buy something they want, it's a good time to consider giving them an allowance.
- (4) A good saving rule: 50% of any money they put in their piggy bank must stay in their bank.
- (5) Open a Share Account at the credit union for each of them to put the money they have saved.
- (6) Encourage your children around the age of 13 to think of different ways to earn money.
- (7) Teach your children the differences between needs, wants, and wishes. This will prepare them for making good spending decisions in the future.
- (8) Your child should have the right to mess up financially so they can learn from their mistakes.
- (9) There may come a time when you have to tell your children that the Bank of Mom & Dad is closed.

## CU Motorcycle Loan Lets You Ride with the Wind

A car can get you from point A to point B. But a motorcycle? Now that's the fun way to ride. Plus, you'll save money on gas, with motorcycles typically getting from 40 to 75 miles per gallon. And with financing from the credit union, your loan payment will fit as easily into your budget as your bike will in a tight parking spot. Just remember to figure in your start-up costs. Transportation safety experts recommend that you enroll in a safety class to facilitate obtaining your motorcycle driver's license. You'll need protective gear as well - as much as \$1,500, with rain gear running an additional \$500 to \$1,000. Check online for additional buying tips, and then stop by the credit union for your loan application. Then enjoy your open road ride!

