



1st Quarter

Spring 2008

Best Car Deal Starts Right Here

Time to replace your winter weary wheels with a new ride? You'll get more for your money when you make HPC Credit Union your first stop. Talking with one of our loan experts will help you sort through your options. For example, the zero percent financing offer from a dealer may sound unbeatable, but it may be to your advantage to take the rebate and finance the car with a HPC Credit Union loan. Or by purchasing a previously owned vehicle instead of a new one, you duck the depreciation hit. A car can lose up to two-thirds of its value in the first three years. Whether you buy a new car or one that's new-to-you, put yourself in the best negotiation position by getting pre-approved for the loan. But, don't show your hand until the dealer has quoted you the best price. If you reveal you have financing pre-arranged, it's likely the "best price" really isn't. That's because the dealership knows it won't be making any profit on its financing and will try to make it up on the price of the vehicle. HPC Credit Union wants to help you get the best possible deal on your next vehicle purchase, so stop by HPC Credit Union today. Let us help you get into the driver's seat with a pre-approved loan.



Five Strategies For Saving

Need help getting on the right track with saving? Want to stop living from paycheck to paycheck? Here are five simple tips to get your started.

1. Are you getting a tax refund this year? Don't splurge your refund. Use it to pay down debt or save your refund.
2. Save where you work. If your company has a savings plan, take advantage of offers to match your contributions.
3. Start small. Turn your spending into savings. Instead of buying that morning latte, save the money.
4. Make your saving automatic by "paying yourself first." Automatically deposit your paycheck into a savings account before you even see it.
5. Break up your savings into several smaller funds for upcoming life stages. In addition to saving for retirement, you will need to save for your child's education, unexpected emergencies, etc.

STAY ON TRACK
Start saving regularly!



A MESSAGE FROM YOUR MANAGER

YOUR H.P.C. CREDIT UNION'S 59th ANNUAL MEETING was held March 15th, 2008 at the Knights of Columbus Hall in Alpena. There were 310 members in attendance who enjoyed a wonderful meal prepared by Lucas Catering and danced through the night with Music Mgt / Dharma Music. Congratulations to Directors Robert Meixell and James Majesky on their re-election to the Board of Directors. We look forward to working with these gentlemen for another 3 years.

A HUGE THANK YOU to all the members who participated in the 50/50 raffle held during the 59th Annual Meeting. Monies received from the 50/50 are being sent to the Michigan Credit Union League Legislative Action Fund (MCULAF). Congratulations to Daryl Barton, the lucky winner of \$464.00 !!

JUST A REMINDER - YOUR 2007 IRA DEADLINE is April 15th, 2008.

EARLY IN APRIL the Michigan Department of Transportation will be starting the Chisholm Street construction project. Members will have access during construction from 14th Street, which is directly across from our Main Entrance. The Branch Office located in the Alpena Mall will be heavily staffed in anticipation of increased member traffic.

For those members who have not tried on-line services such as "It's me 247" or "CU*Talk", you will find these services to be very convenient even after the construction is complete. We have brochures explaining these services or a member service representative will be more than happy to assist you.

A SPECIAL THANK YOU TO OUR VOLUNTEERS - your time and talents are such valuable assets to your Credit Union. We appreciate each and every one of you that take the time to volunteer your services to help others. **THANK YOU!**

Board of Directors: Robert Ilsley, President Bill Garant, Vice-President
 Robert Lakin, Treasurer James Hubert, Secretary
 Robert Meixell, Director James Majesky, Director
 Mike Adams, Director

Supervisory Committee:
 Gerald Mills, Chairman Mark Lee
 Jon Benson

Credit Committee:
 Kaye Weiland, Chairperson
 Kathie Hoppe Cindy Krentz Peggy Szatkowski

Educational Committee: Dave Goodburne

We hope each and every member had a wonderful Easter!

Cindy M. Krentz, Manager

Main Office: 1234 W. Chisholm Street • Alpena, MI 49707 • (989) 354-4698 • FAX (989) 356-6912

Branch: 2336 U.S. 23 South • Alpena, MI 49707 • Toll Free # 1-888-554-5944

(located in the Alpena Mall)

Visit us at www.hpccu.com

Home Improvement Loans At HPC Credit Union

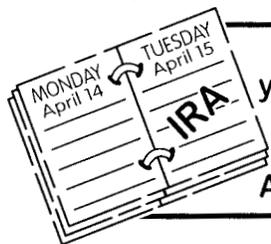
Are you tired of that old kitchen? Do you need extra room for a growing family? How about a swimming pool to cool off during the upcoming summer? Whatever your needs or dreams, making home improvements is one of the smartest ways to spend

your money. Not only are you improving your quality of life, but making an investment that will pay you a nice return when it comes time to sell your home.

Whether your project is large or small, HPC Credit Union has the right home improvement loan for the job. If you have a definitive project in mind, we can offer you a closed-end loan. You'll know your exact monthly payments and exactly when the loan will be paid off. If your plans are a little more fluid, with several goals in mind stretched over a length of time, perhaps an open-end line of credit is the answer. With a line of credit, you can draw on your credit as you need it. Once the funds are replenished, they are again available to you.



And here's a bonus: In many instances, the interest you pay on a home equity loan is tax-deductible. (Consult with a qualified tax expert on whether interest on a home equity loan is tax deductible in your specific situation.) That means the "net cost" of your loan is even lower. If you're looking to "feather your nest," whether a little or a lot, call or stop by HPC Credit Union today, and we'll help turn your plans into reality.



Don't forget your 2007 IRA deadline is Tuesday April 15, 2008!

Clip and Return

QUARTERLY MEMBERSHIP APPRECIATION DRAWING

Cash for Spring
 1st Prize - \$200⁰⁰
 2nd Prize - \$100⁰⁰
 3rd Prize - \$50⁰⁰

Drawing will be held April 28, 2008

Member Name _____
 Phone Number _____
 Address _____

One Entry Per Account

Congratulations Last Quarter Winners

1st - Mary Lou Piper

2nd - Lori Shemanski 3rd - Quincey Meredith



Credit Union Hours

Main Office (Chisholm Street)

Drive-Thru: Monday thru Friday opens at 8:30 a.m. - 5:30 p.m.

Lobby: Monday thru Friday 9:00 a.m. - 5:30 p.m.

Saturday: DRIVE-THRU ONLY 9:00 a.m. - Noon

Branch (located in the Alpena Mall)

Monday thru Friday 9:00 a.m. - 5:30 p.m.

Closed Saturday

H.P.C. Credit Union's Mission is to serve and promote members' personal financial success and to continue the Credit Union Philosophy of "People Helping People."

Shopping For A Boat? We've Got Your Loan



Thinking about buying a new or newer used boat brings to mind many choices. Should you go for speed or comfort? Motor or sail? Cabin or open cruiser? How big? In making the

right choice, consider the advice of experts: Boating tends to be a social activity. So get family members, fishing or sailing buddies involved in the decision process. Determine what activities you, your family, and friends want to engage in, and then choose the type of boat that best fits those needs. Determine a monthly budget that includes loan payment, maintenance, and docking charges. Remember, boating is no fun if it puts a strain on the family's finances.

When you've determined what you can afford for a monthly payment, see HPC Credit Union. We can offer you a variety of scenarios depending on the length of the loan you're comfortable with. With a pre-approved loan in hand, you can then begin to visit the dealers and boat shows and negotiate your best price. Call or stop by HPC Credit Union today for more details.

Still Time For A 2007 IRA

It's no secret: The U.S. federal government itself admits that Social Security - in its present form - will

replace only about 40 percent of pre-retirement income for the average wage earner. So unless you're prepared to live on less than half of what you're presently making, you need to figure out how to supplement that income.

One of the best ways to save for your retirement is with an Individual Retirement Account (IRA). An IRA is a personal savings plan that allows you to contribute up to \$4,000 a year. (If you are age 50 or over, you can contribute up to \$5,000.) Your retirement savings grow faster because interest earned on an IRA is tax-deferred. You don't pay tax on the money until you begin to withdraw it at normal retirement age. And depending on your income, and whether you participate in a pension plan with your employer, you may qualify for a tax deduction on all or a portion of your IRA contributions. (Consult with a qualified tax expert on whether your IRA contributions are tax-deductible or not.)

With compound interest working in your favor, the sooner you open an IRA with HPC Credit Union, the more money you'll have for your golden years. And here's more good news, you have until April 15 to open an IRA for tax year 2007. Stop by or call your HPC Credit Union today for more details.