



H.P.C. CREDIT UNION Spring Newsletter

1st Quarter

Spring 2007

Ahoy Matey! Float Your Boat Loan At H.P.C. Credit Union



If you're dreaming of time on the water this summer, make the credit union your first port of call. We have loans for boats of all shapes and sizes: canoe or cruiser, ski boat or skiff, personal watercraft or pontoon. Just stop by the credit union to apply for a pre-approved loan before you head to the boat show or store. As with any vehicle purchase, you'll be in a better bargaining position if you have arranged financing ahead of time because you can focus entirely on the purchase, with no worries about the loan. Don't let another summer slip away. With our great rates and friendly

service, you'll be underway before you know it. Get in on fun in the sun with a boat loan from your H.P.C. Credit Union. Call on us today.

Teaching Our Children To Save

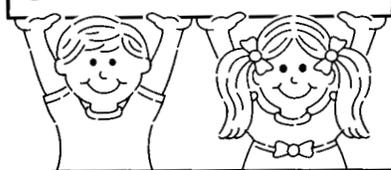
Are you spending more and saving less? If so, you're not alone. Not since the Great Depression have Americans saved so little. And it's likely if you're not saving, neither are your children or grandchildren. But why is saving important anyway? Saving now means you'll have more choices in the future. Without savings, you have no freedom - you can't change jobs at will or

take advantage of a sale or an investment opportunity. For your own financial health and that of the next generation, it's time to get back to basics. Here are some ideas on how to save and how to teach children to save:

- ✓ Set goals, both individually and as a family. Make them real by posting pictures in a central spot, like the refrigerator. Set both short-term goals, like a family weekend, and long-term goals, such as a college fund or down payment on a new vehicle. Also set up a rainy-day fund.
- ✓ Open a special share account at the credit union for yourself and separate accounts for your children.
- ✓ Start saving on a regular basis. You can use payroll deduction or automatic transfers to "pay yourself first." Whenever children receive money, whether from an allowance, gift or performing a job, show them how to set aside a certain percentage to be put in their savings accounts.

By taking these steps, you may find that saving money is as much fun as spending it. The key is to start now.

HEY PARENTS!
Teach your children
good saving habits.



A MESSAGE FROM YOUR MANAGER

YOUR H.P.C. CREDIT UNION'S ANNUAL MEETING was held March 17th, 2007 at the K of C Hall in Alpena. There were 330 members in attendance who enjoyed a fantastic dinner (Thank you to Lucas Catering) and music by Multi-Music Mgt./ Dharma Music. We congratulate Jim Hubert, Robert Ilsley and Mike Adams on re-election to the Board of Directors.

A BIG THANK YOU to all the members who participated in the 50/50 raffle at the 58th Annual Meeting. Monies received from the 50/50 are being sent to the Michigan Credit Union League Legislative Action Fund (MCULAF). Congratulations to Fred Mather on winning the 50/50 of \$549.50!

REMEMBER YOUR 2006 IRA DEADLINE which has been extended to April 17th, 2007.

APRIL IS NATIONAL VOLUNTEER MONTH - we would like to take this opportunity to give a heartfelt thanks to so many of you who help us by volunteering your valuable time, talents and energy to help our Credit Union function. You are the best! Thanks also to our wonderful members for supporting your Credit Union.

Board of Directors: Robert Ilsley
James Hubert
Robert Meixell
Robert Lakin
James Majesky
Michael Adams
Bill Garant

Supervisory Committee: Gerald Mills
Mark Lee
Jon Benson

Credit Committee: Kaye Weiland
Kathie Hoppe
Cindy Krentz
Peggy Sztatkowski

Educational Committee: David Goodburne

A REMINDER TO MEMBERS - Your H.P.C. Credit Union will be closing Good Friday, April 6th at 1:00 p.m. and will be closed Saturday, April 7th for the Easter Holiday.

HAVE A VERY BLESSED EASTER!

Cindy M. Krentz, Manager

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Branch: 2336 U.S.23 South • Alpena, MI 49707 • Toll Free # 1-888-554-5944

(located in the Alpena Mall)

Visit us at www.hpccu.com

Night Depository Available at H.P.C. C.U.

With all the talk about high tech solutions to accessing your credit union accounts, it's easy to forget one of the more low tech solutions - your



credit union's night depository. It's always been there, safe and secure as ever.

If you receive checks or cash after our normal business hours, don't risk losing those funds or having them stolen overnight. Fill out a deposit slip and drive to your credit union's night depository. We have envelopes available right on the spot. Drop your deposit into the slot, and we'll credit those funds to your account the next business day.

If you don't know the exact location of our night depository, stop by the credit union, and we'll be happy to show you. Don't take chances with loose cash and checks after hours. Use your HPC Credit Union's night depository.

Not Too late for a 2006 IRA

The calendar may be closed on 2006, but it's still not too late to open a 2006 Individual Retirement Account (IRA). It's a great investment in your future. And if you open an IRA before April 17, you may be eligible to receive some deduction benefits for tax year 2006*.

Let's look at the biggest benefit of a traditional IRA. You do not pay any taxes on interest earned on your IRA until you begin withdrawing the money at retirement. An added "kicker" for many individuals opening an IRA is that part (or sometimes even all) of their annual IRA contributions are tax-deductible. You should talk with a qualified tax consultant on whether your contribution can be deducted.

An IRA is a great idea for most anyone. But if you qualify for the "kicker," you should run- not walk- down to H.P.C. Credit Union before April 17, 2007 and open a 2006 IRA.

DON'T FORGET

Your 2006 IRA deadline is Monday, April 17, 2007!



Clip and Return

QUARTERLY MEMBERSHIP APPRECIATION DRAWING

LUCKY MEMBER TO WIN AN OUTDOOR GAS GRILL with utensils & a gift card from Perch's IGA



Drawing Will Be Held April 27, 2007 at 5:00 p.m.

Member Name _____

Phone Number _____

Address _____

One Entry Per Account
Congratulations Last Quarter Winners

Ray Stosik and Scott Jones
Thank you Mark Lee for drawing our winners!

H.P.C. CREDIT UNION HOURS:

Main Office (Chisholm Street)

Drive-Thru: Monday thru Friday opens at **8:30** a.m. - 5:30 p.m.

Lobby: Monday thru Friday 9:00 a.m. - 5:30 p.m.

Saturday: DRIVE-THRU ONLY - 9:00 a.m. - Noon

Branch (located in the Alpina Mall)

Monday thru Friday 9:00 a.m. - 5:30 p.m.

Closed Saturday

H.P.C. Credit Union's Mission is to serve and promote members' personal financial success and to continue the Credit Union Philosophy of "People Helping People."

Car Shopping? H.P.C. CU FIRST



PRE-APPROVED VEHICLE LOANS

Spring is in the air and the open road beckons. If you are headed toward the car dealer lot or scanning the vehicle classifieds in search of a spring fever cure, make your first stop the credit union. Whether you are buying a new vehicle - or just new to you - arranging your financing ahead of time at the credit union is the smart way to shop. So, when you first speak with a salesperson, never relate that you plan to finance the vehicle yourself. If you do, the dealership may quote a high sticker price to make up for its lost profit on the financing. But with your pre-approved loan from HPC credit union in your back pocket, you can concentrate on getting the right car, at the right price.

Website Offers Wealth of Info



When you need information about your credit union, we're as close as your computer. Visit us online - you'll find details about share savings accounts, share certificates and other savings plans, loans for vehicles, home improvements or any good reason, plus all the other products and services available to help you manage your money and reach your personal financial goals. Looking for contact information, hours of operation, or special offers? You will find that, and more, on our home on the Web. So, the next time you have a question about the credit union, the answer is probably just a few clicks and keystrokes away, anytime, day or night. It's your seven-days-a-week, 365-days-a-year information source, so stop by whenever it's most convenient for you. www.hpccu.com

Happy Birthday Credit Unions!

98 And Counting

It took a special act of the New Hampshire legislature for the first credit union in the U.S. to open its doors in 1909. Called "La Caisse Populaire Ste. Marie," it served the parishioners of St. Mary's Church in Manchester. And though times have changed, the credit union idea of people helping people remains the driving force at

St. Mary's Bank, as it is known today, and at thousands of other credit unions across the U.S. and around the world.

Rather than making profits for outside stockholders, your credit union is a not-for-profit financial cooperative. Members pool their money and make loans to each other. Any profits are returned in the form of lower rates on loans, higher rates on savings, and improved services. It's a 98-year tradition of service. Now that's reason to celebrate!



HAPPY BIRTHDAY CREDIT UNIONS!