



2nd Quarter

Summer 2020

## Go Green and Earn Green

Go green by switching to e-statements and we will pay you 25¢ for each statement we don't mail. Contact a member service representative today to switch your statements to e-statements or make the switch online. Simply log in to your online account and under Info Center select eStatement Options.

## Grand Raffle

This year the Grand Prize Winner will pick their prize of either \$20,000 CASH or \$20,000 towards the price of a new Ford Mustang or a GMC Sierra 1500. Drawing to be held November 23, 2020. Tickets to go on sale soon.

Raffle tickets support the Michigan Credit Union League's federal PAC, a political action committee that ensures credit unions have a strong voice in Washington, D.C. All Contributions to the Michigan Credit Union League's Federal PAC are non-deductible. You must be a member of a MCUL-affiliated Michigan credit union and 18 years of age or older to contribute.

The State of Michigan Bureau of State Lottery Charitable Gaming Division has issued License Number R52454 to MCULLAF to conduct this raffle at 9:00 a.m. EST on Monday, November 23, 2020.

## HOLIDAY CLOSINGS Holiday Hours

Saturday, July 4th: CLOSED

Saturday, September 5th: CLOSED

Monday, September 7th: CLOSED

**Please anticipate your needs.  
Apply for an ATM/Debit Card Today!**

## A Message from the CEO

**COVID-19** – As we open our lobbies in July we will be required to practice social distancing and to wear face masks as outlined by the Centers for Disease Control (CDC). If you plan to visit the lobby, please be prepared to wear a face mask and follow the social distancing markers. If you choose not to wear a mask or are still not comfortable visiting the lobby, our drive-thru lanes will remain available for extended services.

Our Lending Department remains on an appointment only basis. Please call (989) 354-4698 to schedule your appointment.

We appreciate your patience and understanding as we safely move back into face-to-face member service. Please visit our website at [www.hpccu.com](http://www.hpccu.com) for details and updates.

**WEST BRANCH** – H.P.C. Credit Union is growing and expanding. Our field of membership expansion last year was the beginning. We are excited to announce that our West Branch, MI location will be opening in August. We will be located at 2498 I-75 Business Loop, West Branch, MI 48661. Watch our website for more details and additional location information.

**CLASS OF 2020** – Congratulations to the graduating class of 2020. We wish you the best as you begin your next journey. If that includes college, please consider submitting an essay for our Scholarship. Details are listed below.

**SCHOLARSHIP** – All college bound members are eligible to submit an essay for our annual scholarship of \$1,000. Good Luck!

The essay topic is: **Why Were Credit Unions Started?**

The essay rules are as follows:

- Applicants must be an H.P.C. Credit Union member.
- Essays will be judged on content, structure, and grammar.
- Submission deadline is August 3, 2020.
- Email submissions to [info@hpccu.com](mailto:info@hpccu.com) with the subject line Scholarship, or mail to 1234 W. Chisholm Street, Alpena, MI 49707 to the attention of Scholarship Committee.
- No plagiarism, copyright infringement or previously published or awarded material will be accepted.
- Scholarship funds will be paid directly to the college or university of the winner's choice.
- All submissions become the property of H.P.C. Credit Union. Applicants also grant in perpetuity, a nonexclusive license to edit, publish, display, duplicate or otherwise use the submission and photographs of the participants in connection with this contest, to H.P.C. Credit Union in their sole discretion and without further notice or compensation.

Have a safe and fun Summer.

Jodi Ritthaler, CEO

**Main Office: 1234 W. Chisholm Street • Alpena, MI 49707 • (989) 354-4698 • FAX (989) 356-6912**  
**Branch Location: 300 S. Ripley Blvd. • Alpena, MI 49707 • Toll Free # 1-888-554-5944**  
**Visit us at [www.hpccu.com](http://www.hpccu.com)**

# 71st Annual Meeting

Mark Your Calendar For The

# 2020 ANNUAL MEETING

Due to COVID-19, we have been unable to have or reschedule our annual meeting in the fashion that our members have come to enjoy. Since it is unknown as to when we may begin to safely

gather again, we will be having the **annual meeting only** on July 28, 2020 at our Ripley office location at 6:00 pm. Unfortunately, we will not be able to serve food or drinks and there will be no prizes or entertainment.

It is likely that we will still be required to practice social distancing and attendees may be required to wear a mask. Your attendance is welcome. However, we understand if you choose not to. For planning purposes, tickets will be required to attend. Members who wish to attend can request a ticket (no charge) at either Alpena location. Tickets will be available through July 21, 2020.

As we customarily do, the Annual Meeting will consist of a review of the minutes from last year, review of our performance and reports for 2019, and we will complete the elections for the Board of Directors. These reports will be available at either location after the meeting.

Earlier this year we sent out a notice of election advising that the nominating committee placed the two incumbents, JIM MAJESKY and JON BENSON on the ballot for re-election for another three (3) year term.

That notice also asked for volunteers who would like to be placed on the ballot for the two open seats on the Board of Directors. None were received.

We regret that we cannot spend an evening in celebration of our membership and cooperative successes of the previous year. It is our hope that we will gather again soon and celebrate together.

## HPC CREDIT UNION

Main Office – 1234 W. Chisholm St.

Branch Office – 300 S. Ripley Blvd.

### Rates



All rates effective 07/01/2020, rates subject to change without notice

Shares	APY	Certificates (\$500.00 minimum)	APY
Primary Shares	0.15	6 Month CD	0.40
Special Shares	0.15	12 Month CD	0.60
Business Shares	0.15	18 Month CD	0.65
Vacation Shares	0.15	24 Month CD	0.85
Christmas Club	0.15		
Preferred Shares (tiered based on amount)	0.35 to 0.45	Youth Certificates (\$100.00 minimum)	APY
Traditional IRA Shares	1.46	6 Month CD	0.40
Roth IRA Shares	1.46	12 Month CD	0.60
Coverdell IRA Shares	1.46	18 Month CD	0.65
Health Savings Account	2.17	24 Month CD	0.85

### Loans



Loans (as low as)	APR	Loans (as low as)	APR
New Vehicle Loan	2.950	10 Year Fixed Rate Mortgage	3.250
Used Vehicle Loan	3.000	15 Year Fixed Rate Mortgage	3.500
New Rec Vehicle Loan	3.000	20 Year Fixed Rate Mortgage	3.750
Used Rec Vehicle Loan	3.250	Adjustable Rate Mortgage 5/5	2.750
Share Secured Loan	2.000	Adjustable Rate Mortgage 7/5	2.750
Member Special	3.500	10 Year Home Equity Loan	5.000
Student Loan	3.750	30 Year Fixed Mortgages Available	
Revolving Line of Credit	9.000	Call for current rate!	

\*\*Restrictions do apply, contact a loan officer for more information\*\*

## SAM'S CLUB



Credit union members can now save 40% off a 1-year membership at Sam's Club. Get what you need to make staying at home easier with brands you trust, and savings you can count on. Visit [lovemycreditunion.org](http://lovemycreditunion.org) today to save on your Sam's Club membership.

### QUARTERLY MEMBERSHIP APPRECIATION DRAWING

Spring Into Cash

FIRST PRIZE \$200  
SECOND PRIZE \$100  
THIRD PRIZE \$50

Member Name:

Phone Number:

Address:

**DRAWING TO BE HELD FRIDAY, JULY 31, 2020 AT 5:00 P.M.**



## Don't forget your 2019 IRA Deadline

There is still time to open or contribute to an H.P.C. Credit Union Individual Retirement Account (IRA) for last year's tax benefit. The IRS allows you to contribute to the previous year (2019) up until the normal federal tax deadline of April 15, 2020. H.P.C. Credit Union offers both ROTH and Traditional IRAs. Contact our membership department for more information.